

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

March 20, 2014

REGISTRATION NO.: 26380

BONDS ISSUED BY: Grain Valley R-V School District

AMOUNT OF ISSUE: \$3,800,000.00 (Series 2014)

COUNTY: Jackson

DATE OF ISSUE: March 19, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds for the construction, equipping, and furnishing school facilities at the Grain Valley High School; to complete safety and security system upgrades to all school facilities; to the extent of funds available, complete other improvements to the existing facilities of the District; and issue bonds for the payment thereof

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
2.500 %	\$ 590,000.00	03/01/2024
2.700 %	605,000.00	03/01/2025
2.850 %	620,000.00	03/01/2026
3.000 %	640,000.00	03/01/2027
3.200 %	660,000.00	03/01/2028
3.350 %	685,000.00	03/01/2029

ARE BONDS CALLABLE: The bonds may be called for redemption and payment prior to maturity, at the option of the District, on March 1, 2017, and thereafter, in whole at any time or in part on any Interest Payment Date in such order of maturity as the District shall determine and by lot or such other equitable manner as the Paying Agent and Bond Registrar shall determine, in multiples of \$5,000 within a maturity, at the redemption price of 100% of the principal amount thereof plus accrued interest thereon to the date of redemption.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Spencer Fane Britt & Browne LLP, St. Louis, Missouri

ISSUE BOUGHT BY: L.J. Hart & Company, St. Louis, Missouri

PURCHASE PRICE: \$3,768,650.00

INTEREST RATE: 3.0605%

TAX CREDIT RATE: %

ASSESSED VALUATION: \$255,377,668.00

INDEBTEDNESS: (Including this issue) \$38,508,881.00

NOTICE OF ELECTION: Published in Focus on Oak Grove on January 23 and January 30, 2014; Published in The Examiner on January 22 and January 29, 2014

DATE OF ELECTION: February 4, 2014

ELECTION RESULTS: Yes - 445 No - 121

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable